

# FRM LEVELS 1 AND 2

*provided by Edge Designations*

## EXAM DETAILS

### What is the format of the exams at each level?

The exams are administered by computer-based testing.

Each Part involves a four-hour exam. In Part 1, the exam consists of 100 multiple choice questions. In Part 2, the exam consists of 80 MCQs.

### What topics are covered, and how are they weighted?

FRM Part 1		FRM Part 2	
Topic	Exam weight	Topic	Exam weight
Foundations of risk management	20%	Market risk measurement and management	20%
Quantitative analysis	20%	Credit risk measurement and management	20%
Financial markets and products	30%	Operational risk and resiliency	20%
Valuation and risk models	30%	Liquidity and treasury risk measurement and management	15%
<b>TOTAL</b>	<b>100%</b>	Risk Management and Investment Management	15%
		Current Issues in Financial Markets	10%
		<b>TOTAL</b>	<b>100%</b>

### **Where do I register for the exams?**

You register online with GARP via their website, [garp.org](http://garp.org).

### **For when can I schedule the exams?**

Part 1 exams are written three times a year, in May, August, and November. In the second half of 2022, the exams are held on 8 August and 5-18 November.

Part 2 exams are written twice a year, in May and November. In the second half of 2022, exams are held on 19-25 November.

### **When do I pay?**

A fee in USD becomes payable to GARP on registration.

This fee is separate from the fee you'll pay to Edge Designations, if you choose to be supported by Edge as you prepare for the FRM exams.

### **Do I get study material from GARP on registration?**

You can access GARP's FRM books, which cover the syllabus, via their website. There are four books for Part 1, and five books for Part 2. The books are available in electronic or printed format. The e-books are free of charge for Part 1, and \$250 for Part 2. The printed books for either Part cost \$300.

Edge Designations provides support beyond the books provided by GARP.

### **Where do I write the exams?**

The CAIA exams are administered by GARP via computer-based testing (CBT).

### **How will they know it's me?**

You will need to show your international passport or a driver's license with a photo in order to write.

### **Can I postpone my exam to another date?**

Yes, you can postpone within a given time period before the exam. A small fee is payable to re-register for the next exam sitting.

### **When do I get my results?**

Within 6 weeks after writing your Part 1 or Part 2 exam.